AXIS-IT\&T LIMITED
Regd. Office : A-264, 2nd Floor, Defence Colony, New Delhi - 110024
Corp. office: D-30, Sector-3, Noida - 201301 (U.P.)

| STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2010 |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | (Rs. In lacs) |
|  | 3 Months ended |  | Year ended |  |
|  | $\begin{aligned} & \hline 31.03 .2010 \\ & \text { (Audited) } \\ & \hline \end{aligned}$ | $\begin{aligned} & \hline 31.03 .2009 \\ & \text { (Audited) } \\ & \hline \end{aligned}$ | $\begin{aligned} & \hline 31.03 .2010 \\ & \text { (Audited) } \\ & \hline \end{aligned}$ | $\begin{aligned} & \hline 31.03 .2009 \\ & \text { (Audited) } \\ & \hline \end{aligned}$ |
| 1. a) Income from operations | 694.97 | 282.24 | 2,015.08 | 1,144.42 |
| 1. b) Other operating income | 1.72 | 18.45 | 12.38 | 51.11 |
| Total income | 696.69 | 300.69 | 2,027.46 | 1,195.53 |
| 2. a) Staff and other personnel cost | 350.06 | 179.81 | 1,128.83 | 663.25 |
| 2. b) Other operating and administrative cost | 170.66 | 101.96 | 598.53 | 328.88 |
| 2. c) Depreciation and amortization | 24.59 | 21.45 | 91.84 | 88.00 |
| Total expenditure | 545.31 | 303.22 | 1,819.20 | 1,080.13 |
| 3. Profit from Operations before other income, interest and exceptional items (1-2) | 151.38 | (2.53) | 208.26 | 115.40 |
| 4. Other Income | 1.20 | 13.74 | 12.20 | 29.03 |
| 5. Profit before interest and exceptional items ( $3+4$ ) | 152.58 | 11.21 | 220.46 | 144.43 |
| 6. Interest and finance charges | 32.31 | 10.39 | 78.74 | 31.81 |
| 7. Profit after Interest but before exceptional items (5-6) | 120.27 | 0.82 | 141.72 | 112.62 |
| 8. Exceptional items | - |  | - | - |
| 9. Profit ( + / / Loss (-) from ordinary activities before tax ( $7+8$ ) | 120.27 | 0.82 | 141.72 | 112.62 |
| 10. Tax expense - current / deferred / FBT | 1.81 | 1.86 | (37.54) | 24.95 |
| 10a. Prior Period Items | - | 1.17 |  |  |
| 11. Net Profit (+)/Loss (-) from ordinary activities after tax (9-10) | 118.46 | (2.21) | 179.26 | 87.67 |
| 12. Extraordinary Item (net of tax expense) |  |  |  | 1.17 |
| 13. Net Profit (+)/Loss(-) for the period (11-12) | 118.46 | (2.21) | 179.26 | 86.50 |
| 14. Paid up equity share capital(Rs. 5/- each) | 999.56 | 999.56 | 999.56 | 999.56 |
| 15. Reserve (excluding revaluation reserves) | - | - | 944.53 | 765.28 |
| 16. Earnings Per Share (EPS) |  |  |  |  |
| (a) Basic and diluted EPS before Extraordinary items for the peri | $\begin{aligned} & 0.59 \\ & 0.59 \end{aligned}$ | (0.01) | 0.90 | 0.43 |
| (b) Basic and diluted EPS after Extraordinary items for the period |  | (0.01) | 0.90 | 0.43 |
| 17. Public shareholding |  $\mathbf{7 8 , 1 8 , 3 8 1}$ <br>  $39.17 \%$ <br>   <br> NIL  |  $78,18,381$ <br> $39.17 \%$  | $\begin{array}{rrr} & \text { 78,18,381 } \\ \\ \\ \\ \text { NI, 17\% }\end{array}$ |  78,18,381 <br>   <br> $39.17 \%$  |
| - Number of shares |  |  |  |  |
| - \%age of shareholding |  |  |  |  |
| 18. Promoters and Promoter Group Shareholding <br> a) Pledged / Encumbered |  |  |  |  |
| - Number of shares <br> - Percentage of shares (as a \% of the total shareholding of promoter and promoter group) - Percentage of shares (as a \% of the total share capital of the company) |  |  |  |  |
| b) Non - encumbered |  |  |  |  |
| - Number of shares <br> - Percentage of shares | 1,21,42,100 | 1,21,42,100 | 1,21,42,100 | 1,21,42,100 |
| shareholding of the Promoter \& Promoter group) | 100\% | 100\% | 100\% | 100\% |
| - Percentage of shares (as a \% of the total share |  |  |  |  |
| capital of the company) | 60.83\% | 60.83\% | 60.83\% | 60.83\% |
| 1. Segment revenue |  |  |  |  |
| a) Engineering design services | 576.22 | 159.81 | 1,526.14 | 609.53 |
| b) Software development services | 118.75 | 122.43 | 488.94 | 534.89 |
| Total | 694.97 | 282.24 | 2,015.08 | 1,144.42 |
| 2. Segment results |  |  |  |  |
| Profit/(loss) before tax and interest |  |  |  |  |
| a) Engineering design services | 101.56 | (21.62) | 217.34 | 81.42 |
| b) Software development services | 43.32 | 50.21 | 156.75 | 223.25 |
| Total | 144.88 | 28.59 | 374.09 | 304.67 |
| Less: i) Interest \& Finance charges | (82.59) | 10.39 | 78.74 | 31.81 |
| ii) Other unallocable expenditure net off unallocable income | 107.20 | 17.38 | 153.63 | 160.24 |
| Total profit/(loss) before tax | 120.27 | 0.82 | 141.72 | 112.62 |
| 3. Capital Employed |  |  |  |  |
| a) Engineering design services | 580.21 | 241.66 | 580.21 | 241.66 |
| b) Software development services | (19.51) | (7.44) | (19.51) | (7.44) |
| c) Other unallocable assets less liabilities | 1,783.39 | 1,709.04 | 1,783.39 | 1,709.04 |
| Total | 2,344.09 | 1,943.26 | 2,344.09 | 1,943.26 |

Notes

1. Figures of the previous period have been regrouped / recast wherever necessary to make them comparable with those of the current period.
2. On October 24, 2009, the Company acquired a controlling stake of $54.28 \%$ in Cades Digitech Pvt. Ltd.
3. The Company has significantly expanded its operations in Chennai. This has resulted in increase in operating expenses during the quarter

The corresponding revenue impact of these efforts is expected in the subsequent period.
4. The status of Investor Grievance for the quarter ended March 31, 2010.

Complaints pending as at December 31, 2009 Complaints received during the quarter Resolved Complaints pending as at March 31,2010 Nil NIL

NA
5. The above results were reviewed by the Audit Commiteee and approved by the Board of Directors at its meeting held on May 25, 2010 and have been audited by the statutory auditors of the Company .

